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## **FURNIWEB HOLDINGS LIMITED**

**飛電控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8480)**

### **UPDATE ON MEMBERS OF THE GROUP**

This announcement is made by the board of directors (the “**Board**” or “**Directors**”) of Furniweb Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide an update to its shareholders and potential investors on the members of the Group.

PRG Holdings Berhad (“**PRG Holdings**”) is the controlling shareholder of the Company whose securities are listed on the Main Market of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”).

PRG Holdings has recently released to Bursa Malaysia a general announcement (the “**PRG Announcement**”) containing certain information regarding the Company’s acquisition and incorporation (as the case may be) of two companies in Singapore and Hong Kong (collectively, the “**Companies**”). Please refer to the attachment to this announcement for an extract of the PRG Announcement while its full version can be accessed via this link (<http://www.bursamalaysia.com/market/listed-companies/company-announcements/5761273>):

These Companies, which do not have any assets and have not carried on any business since their incorporation, have become the wholly-owned subsidiaries of the Company and are reserved by the Company for future business development and/or other purposes of the Group as the Board considers appropriate.

By Order of the Board  
**Furniweb Holdings Limited**  
**Dato’ Lim Heen Peok**  
Chairman

Hong Kong, 17 April 2018

*As at the date of this announcement, the chairman and non-executive Director is Dato’ Lim Heen Peok, the executive Directors are Mr Cheah Eng Chuan, Mr Tan Chuan Dyi and Dato’ Lua Choon Hann, and the independent non-executive Directors are Mr Ho Ming Hon, Dato’ Sri Wee Jeck Seng and Dato’ Dr Hou Kok Chung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at **[www.hkgem.com](http://www.hkgem.com)** for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at **[www.furniweb.com.my](http://www.furniweb.com.my)**.*

**EXTRACT OF THE PRG ANNOUNCEMENT**

The Board of Directors of PRG wishes to announce the acquisition and incorporation of new wholly-owned subsidiary companies by Furniweb Holdings Limited ("Furniweb"), a 75.0% owned subsidiary of PRG listed on the GEM of The Stock Exchange of Hong Kong Limited:-

1. Acquisition of one (1) ordinary share, being the entire issued share capital of Premier Management International Limited ("Premier Management"), from Liew Ching Hoong for a cash consideration of HKD1.00 on 9 April 2018. Premier Management, a limited liability company incorporated in Hong Kong on 25 November 2016 under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong);
2. Incorporation of PP Retail Pte Ltd ("PP Retail") in Singapore on 11 April 2018 under the Companies Act (Chapter 50 of the Laws of Singapore).

None of the Directors and/or major shareholders of PRG or persons connected to them have any interest, direct or indirect, in the said acquisition and incorporation.

This announcement is dated 17 April 2018.

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