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## **FURNIWEB HOLDINGS LIMITED**

### **飛霓控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8480)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Furniweb Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr. Yang Guang (“**Mr. Yang**”) as a non-executive director of the Company with effect from 23 November 2018.

The personal details of Mr. Yang are set out below:

### **Mr. Yang Guang**

Mr. Yang, aged 34, has joined Ningxia Shi Ye Energy Company Limited\* (寧夏石業能源有限公司) since October 2008 and currently serves as the vice president in that company, which he primarily involves in formulating the business development plans and business strategies and overseeing daily operational management. Mr. Yang holds the degree of Bachelor of Computer Application from the Beijing Foreign Affairs University of Economy\* (北京涉外經濟專修學院) in 2008.

Mr. Yang’s appointment as a non-executive director of the Company is for a fixed term of two years which is renewable automatically for successive terms of one year upon expiry of the then current term of his appointment unless it is otherwise terminated earlier in accordance with his terms of appointment. His office as a non-executive director of the Company is subject to retirement by rotation and re-election in accordance with the provisions of the Company’s articles of association. Mr. Yang will receive a director’s fee of RM60,000 per annum. His director’s fee was determined and will be reviewed by the Board annually with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

Pursuant to the Company’s articles of association, Mr. Yang, who was appointed as a director of the Company by the Board, shall hold office until the conclusion of the next general meeting of the Company and, being eligible, shall offer himself for re-election at such general meeting of the Company.

As at the date of this announcement, Mr. Yang:

- (a) other than as a non-executive director of the Company, did not hold any other position with the Company or other members of the Group;

- (b) did not hold any directorships in other listed public companies in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (c) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company;
- (d) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (e) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rules 17.50(2) of the GEM Listing Rules.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules nor are there any matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Yang.

The Company would like to extend its welcome to Mr. Yang in joining the Board.

*\* for identification purposes only*

By order of the Board  
**Furniweb Holdings Limited**  
**Dato' Lim Heen Peok**  
Chairman

Hong Kong, 23 November 2018

*As at the date of this announcement, the non-executive Directors are Dato' Lim Heen Peok (Chairman) and Mr. Yang Guang, the executive Directors are Mr. Cheah Eng Chuan, Mr. Tan Chuan Dyi and Dato' Lua Choon Hann, and the independent non-executive Directors are Mr. Ho Ming Hon, Dato' Sri Wee Jeck Seng and Dato' Sri Dr. Hou Kok Chung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at <http://www.furniweb.com.my>.*