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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

SUPPLEMENTAL ANNOUNCEMENT TO THE POSSIBLE DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Furniweb Holdings Limited (the "**Company**") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcements (the "**Announcements**") of the Company dated 26 November 2018, 27 November 2018, 30 November 2018 and 31 December 2018 on the Proposed Disposal and the Proposed Disposal Mandate of PRG, the controlling shareholder of the Company. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

PRG has released to Bursa Malaysia an announcement to its shareholders (the "**PRG's Announcement**") on 16 January 2019 after trading hours, containing information on the results of the poll following the extraordinary general meeting of PRG held on Wednesday, 16 January 2019 for the purpose of considering and passing the resolution to give effect to the Proposed Disposal Mandate. The PRG's Announcement can be accessed via the following link:

<http://www.bursamalaysia.com/market/listed-companies/company-announcements/6037773>

The ordinary resolution to give effect to the Proposed Disposal Mandate was duly passed by the shareholders of PRG at the extraordinary general meeting of PRG held on Wednesday, 16 January 2019.

As at the date of this announcement, save as those disclosed or referred to in the Announcements and this announcement, the Board has confirmed that there is no other matter or any inside information in relation to the Proposed Disposal and the Proposed Disposal Mandate that needs to be brought to the attention of the Stock Exchange and shareholders of the Company.

The Proposed Disposal may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 16 January 2019

As at the date of this announcement, the non-executive directors are Dato' Lim Heen Peok (the chairman) and Mr. Yang Guang, the executive directors are Mr. Cheah Eng Chuan, Mr. Tan Chuan Dyi and Dato' Lua Choon Hann, and the independent non-executive directors are Mr. Ho Ming Hon, Dato' Sri Wee Jeck Seng and Dato' Sri Dr. Hou Kok Chung.

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.furniweb.com.my.