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FURNIWEB HOLDINGS LIMITED

飛霓控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8480)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements (the “**Announcements**”) of Furniweb Holdings Limited (the “**Company**”) dated 12 March 2019 and 2 May 2019 in relation to the Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context herein requires otherwise.

As set out in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition; (ii) financial and other information of the Target Group; (iii) unaudited pro forma financial information of the Enlarged Group; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 24 May 2019.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 31 May 2019.

By order of the Board
Furniweb Holdings Limited
Dato’ Lim Heen Peok
Chairman

Hong Kong, 24 May 2019

As at the date of this announcement, the non-executive Directors are Dato’ Lim Heen Peok (the chairman) and Mr. Yang Guang, the executive Directors are Mr. Cheah Eng Chuan, Mr. Tan Chuan Dyi, Dato’ Lua Choon Hann and Mr. Qu Weidong, and the independent non-executive Directors are Mr. Ho Ming Hon, Dato’ Sri Wee Jeck Seng and Dato’ Sri Dr. Hou Kok Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at <http://www.furniweb.com.my>.