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FURNIWEB HOLDINGS LIMITED

飛霓控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

**CLARIFICATION ANNOUNCEMENT:
APPOINTMENT OF EXECUTIVE DIRECTOR**

Reference is made to the announcement dated 6 November 2019 (the “**Announcement**”) of Furniweb Holdings Limited (the “**Company**”) regarding, among other things, the appointment of Mr. Cheah Hannon (“**Mr. Cheah**”) as executive director of the Company.

The reference to RM22,000 in the Announcement relating to the salary of Mr. Cheah should be a reference to his monthly salary and not his annual salary as stated in the Announcement. The annual salary that Mr. Cheah will be receiving under his service contract with the Company should be RM264,000 per annum.

In addition to his biography as disclosed in the Announcement, Mr. Cheah has been an independent non-executive director of G Neptune Berhad, whose issued shares are listed on the Ace Market of Bursa Malaysia Securities Berhad, since April 2018.

By order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 8 November 2019

As at the date of this announcement, the non-executive directors are Dato' Lim Heen Peok (the chairman) and Mr. Yang Guang, the executive directors are Mr. Cheah Eng Chuan, Dato' Lua Choon Hann, Mr. Qu Weidong and Mr. Cheah Hannon, and the independent non-executive directors are Mr. Ho Ming Hon, Dato' Sri Wee Jeck Seng and Dato' Sri Dr. Hou Kok Chung.

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not*

misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at **www.hkgem.com** for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at **www.furniweb.com.my**.*