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## **FURNIWEB HOLDINGS LIMITED**

**飛電控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8480)**

### **UPDATE ON TERM SHEET IN RESPECT OF THE PROPOSED DISPOSAL**

Reference is made to the announcement dated 4 October 2019 of Furniweb Holdings Limited in relation to the Term Sheet on the Proposed Disposal. Unless otherwise defined in this announcement, capitalised terms used in this announcement have the same meaning as defined in the announcement dated 4 October 2019.

As mutually agreed between the Company and the Purchaser, the scheduled date of signing of the Capital Transfer Agreement on 1 December 2019 as previously announced by the Company in its announcement dated 4 October 2019 is currently expected to be extended to a date falling on or before 31 December 2019 upon finalisation of due diligence and valuation of assets and liabilities of the Target Company.

**The Board wishes to emphasise that the Proposed Disposal may or may not proceed. The Proposed Disposal, if materialised, may constitute a notifiable transaction of the Company pursuant to the Listing Rules and the Company will comply with the relevant requirements under the Listing Rules as and when appropriate. Shareholders and the potential investors of the Company are urged to exercise caution when dealing in the shares of the Company. Further announcement will be made by the Company on any material developments in relation to the matter disclosed in this announcement as and when necessary.**

By Order of the Board  
**Furniweb Holdings Limited**  
**Dato' Lim Heen Peok**  
*Chairman*

Hong Kong, 29 November 2019

*As at the date of this announcement, the non-executive directors are Dato' Lim Heen Peok (the chairman) and Mr. Yang Guang, the executive directors are Mr. Cheah Eng Chuan, Dato' Lua Choon Hann, Mr. Qu Weidong and Mr. Cheah Hannon, and the independent non-executive directors are Mr. Ho Ming Hon, Dato' Sri Wee Jeck Seng and Dato' Sri Dr. Hou Kok Chung.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.furniweb.com.my](http://www.furniweb.com.my).*