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**FURNIWEB HOLDINGS LIMITED**

**飛霓控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8480)**

**CHANGE OF COMPLIANCE ADVISER**

The board (the “**Board**”) of directors (the “**Directors**”) of Furniweb Holdings Limited (the “**Company**”) announces that the Company and Shenwan Hongyuan Capital (H.K.) Limited (“**Shenwan Hongyuan Capital**”) have mutually agreed to terminate the compliance adviser’s agreement previously entered into between the Company and Shenwan Hongyuan Capital dated 25 September 2017, with effect from 5 January 2020 due to change of handling officer in Shenwan Hongyuan Capital (the “**Termination**”).

Shenwan Hongyuan Capital has confirmed that it has no disagreement with the Board. Each of the Board and Shenwan Hongyuan Capital confirms that, as at the date of this announcement, there are no other matters relating to the Termination that are required to be drawn to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Sunfund Capital Limited (“**Sunfund Capital**”) has been appointed as the new compliance adviser to the Company as required under Rule 6A.27 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) with effect from 6 January 2020 until 31 December 2020, pursuant to Rule 6A.19 of the GEM Listing Rules, on which the Company complies with Rule 18.03 of the GEM Listing Rules in respect of the financial results of the Company for the second full financial year commencing after the date of the Company’s initial listing (being the financial year ended 31 December 2019).

Sunfund Capital is a licensed corporation permitted to carry out Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By order of the Board  
**Furniweb Holdings Limited**  
**Dato’ Lim Heen Peok**  
*Chairman*

Hong Kong, 3 January 2020

*As at the date of this announcement, the non-executive Directors are Dato’ Lim Heen Peok (the chairman of the Company) and Mr. Yang Guang, the executive Directors are Mr. Cheah Eng Chuan, Dato’ Lua Choon Hann, Mr. Qu Weidong and Mr. Cheah Hannon, and the independent non-executive Directors are Mr. Ho Ming Hon, Dato’ Sri Wee Jeck Seng and Dato’ Sri Dr. Hou Kok Chung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the ‘Latest Company Announcements’ page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at <http://www.furniweb.com.my>.*