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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019 AND
DESPATCH OF 2019 ANNUAL REPORT**

Reference is made to the announcement of Furniweb Holdings Limited (the “**Company**”) dated 31 March 2020 on unaudited annual results announcement for the year ended 31 December 2019 (the “**Announcement**”).

As disclosed in the Announcement, due to the outbreak of the Novel Corona Virus Disease-2019 (the “**COVID-19**”) pandemic, the progress of the relevant audit field work in the People’s Republic of China has been adversely affected by the travel restrictions and mandatory medical surveillance measures imposed and the board of directors of the Company estimates the audited financial results for the year ended 31 December 2019 and the annual report for the year ended 31 December 2019 will be published in April 2020. However, based on the recent discussion with the Company's external auditor and the current situation in relation to the COVID-19 pandemic, additional time is required to complete the auditing process. In light of the above reasons and in accordance with the "Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic" released on 16 March 2020 by The Securities and Futures Commission and The Stock Exchange of Hong Kong Limited, the Company currently expects to publish the audited financial results for the year ended 31 December 2019 and despatch the annual report for the year ended 31 December 2019 on or before 15 May 2020 .

By Order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 29 April 2020

As at the date of this announcement, the non-executive directors are Dato' Lim Heen Peok (the chairman) and Mr. Yang Guang, the executive directors are Mr. Cheah Eng Chuan, Dato' Lua Choon Hann and Mr. Cheah Hannon, and the independent non-executive directors are Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung and Dato' Lee Chee Leong.

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at **www.hkgem.com** for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at **www.furniweb.com.my**.*