

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8480)

CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT

Resignation

Furniweb Holdings Limited (the “**Company**”) has engaged Boardroom Corporate Services (HK) Limited (“**Boardroom**”) to provide certain corporate secretarial services and Sir Kwok Siu Man KR (“**Sir Seaman Kwok**”), an executive director and the head of corporate secretarial department, has been nominated by Boardroom to assume the office of a joint company secretary of the Company (the “**Joint Company Secretary**”) and the process agent for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) hereby announces that Sir Seaman Kwok has resigned as a Joint Company Secretary and the Process Agent with effect from 6 November 2020. Mr. Au Yeung Yiu Chung remains to serve as the other Joint Company Secretary.

Sir Seaman Kwok has confirmed that he has no disagreement with the Board and there is no matter relating to his resignations above-mentioned that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Appointment

The Board is pleased to announce that Ms. Cheng Lucy (“**Ms. Cheng**”) has been appointed as a Joint Company Secretary and the Process Agent with effect from 6 November 2020. Ms. Cheng is a senior corporate secretarial manager of Boardroom. Ms. Cheng meets the qualification requirements for company secretary under Rule 5.14 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange. She is a Chartered Secretary, a Chartered Governance Professional and an associate member of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom. Ms. Cheng has over 15 years of experience in the corporate secretarial field.

Appreciation and Welcome

The Board would like to thank Sir Seaman Kwok for his valuable contributions during his tenure of service and welcome Ms. Cheng to her new appointment.

By Order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 6 November 2020

As at the date of this announcement, the non-executive Directors are Dato' Lim Heen Peok (the chairman) and Mr. Yang Guang, the executive Directors are Mr. Cheah Eng Chuan, Dato' Lua Choon Hann and Mr. Cheah Hannon, and the independent non-executive Directors are Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung and Dato' Lee Chee Leong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.furniweb.com.my.