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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 8 AUGUST 2022

The Board is pleased to announce that the Resolution proposed at the EGM was duly passed by the Independent Shareholders at the EGM held on 8 August 2022 by way of poll.

Reference is made to the circular of Furniweb Holdings Limited (the “**Company**”) dated 30 June 2022 (the “**Circular**”) and the resolution (the “**Resolution**”) proposed in the notice of the extraordinary general meeting (the “**EGM**”) of the Company.

Unless the context requires otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The board of directors of the Company (the “**Board**”) is pleased to announce that the Resolution was duly passed by the Independent Shareholders at the EGM held on 8 August 2022 by way of poll.

Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for vote-taking at the EGM.

As at the date of the EGM:

(1) the total number of issued Shares was 560,000,000 Shares;

- (2) there was no Share entitling the holder to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 17.47A of the GEM Listing Rules;
- (3) except for the Vendor and his associates holding 12,000,000 Shares and representing 2.14% of the issued Shares carrying the right to vote at general meetings of the Company who were required to and had abstained from voting at the EGM, none of the other Shareholders was required under the GEM Listing Rules to abstain from voting at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 315,728,050 Shares; and
- (4) no Shareholders have stated their intention in the Circular to vote against the Resolution or to abstain from voting at the EGM.

Dato' Lim Heen Peok, Mr. Cheah Eng Chuan, Dato' Lua Choon Hann, Mr. Cheah Hannon, Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung and Dato' Lee Chee Leong attended the EGM either in person or by electronic means.

Set out below are the poll results in respect of the Resolution put to votes at the EGM:

		Number of votes (%) <i>(Note)</i>	
ORDINARY RESOLUTION		FOR	AGAINST
1.	<p>“THAT</p> <p>(a) the entering into of the conditional sale and purchase agreement entered into by the Company and the Vendor dated 8 June 2022 as supplemented by a supplemental agreement dated 13 June 2022 made between the same parties (“Sale and Purchase Agreement”) (a copy of the Sale and Purchase Agreement having been produced to the EGM and marked “A” and initialed by the chairman of the EGM for the purpose of identification), and all the transactions contemplated thereunder including the Further Acquisition and the Consideration Shares Issue be and are hereby approved and the Directors be and are hereby authorised to do all such acts and things and execute all such documents which they consider necessary, desirable or expedient for the implementation of and giving effect to the Sale and Purchase Agreement and all the transactions contemplated thereunder;</p>	<p>315,728,050 (100%)</p>	<p>0 (0%)</p>

	<p>(b) the Directors be and are hereby granted the specific mandate to allot and issue of the Consideration Shares and the Additional Consideration Shares each at the Consideration Shares Issue Price pursuant to the terms and conditions of the Sale and Purchase Agreement; and</p> <p>(c) any Director be and is hereby authorised for and on behalf of the Company to execute all such other documents, instruments and agreements (whether under common seal or not) and to do all such acts or things deemed by him to be incidental to, ancillary to or in connection with the matters contemplated in the Sale and Purchase Agreement and the transactions contemplated thereunder as he may in his absolute discretion consider necessary, desirable or expedient to give effect to the Sale and Purchase Agreement and the implementation of all the transactions contemplated thereunder and to agree with such variation, amendment or waiver as, in the opinion of the Directors, in the interests of the Company and its Shareholders as a whole.”</p>		
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Note: The number of votes and percentage of voting Shares are based on the total number of the issued Shares held by the Independent Shareholders who voted at the EGM by person or by proxy.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed by the Independent Shareholders as an ordinary resolution by way of poll at the EGM.

By Order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 8 August 2022

As at the date of this announcement, the non-executive Directors are Dato' Lim Heen Peok (the chairman) and Mr. Ng Tzee Penn, the executive Directors are Mr. Cheah Eng Chuan, Dato' Lua Choon Hann and Mr. Cheah Hannon, and the independent non-executive Directors are Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung and Dato' Lee Chee Leong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at **www.hkgem.com** for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at **www.furniweb.com.my**.*