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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, COMPLIANCE OFFICER,
AUTHORISED REPRESENTATIVE AND MEMBER OF RISK
MANAGEMENT COMMITTEE**
- (2) CHANGE OF COMPLIANCE OFFICER AND COMPOSITION IN THE
RISK MANAGEMENT COMMITTEE**
- (3) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 30 April 2023:

1. Mr. Cheah Hannon resigned as an executive Director, compliance officer, authorised representative and a member of the risk management committee of the Company; and
2. Dato' Lua Choon Hann was appointed as a compliance officer under the GEM Listing Rules and a member of the risk management committee of the Company; and
3. Mr. Cheah Eng Chuan was appointed as an authorised representative under the GEM Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of Furniweb Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes. Unless otherwise defined, all references to Rules in this announcement are references to the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)

RESIGNATION OF EXECUTIVE DIRECTOR, COMPLIANCE OFFICER, AUTHORISED REPRESENTATIVE AND MEMBER OF RISK MANAGEMENT COMMITTEE

Mr. Cheah Hannon (“**Mr. Cheah**”) resigned as (i) an executive Director, (ii) compliance officer, (iii) authorised representative under the GEM Listing Rules and (iv) a member of the risk management committee of the Company with effect from 30 April 2023 due to personal and family reason.

Mr. Cheah confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange.

The Board wishes to express its sincere gratitude to Mr. Cheah for his invaluable contribution to the Group during his tenure of services.

CHANGE OF COMPLIANCE OFFICER AND COMPOSITION IN THE RISK MANAGEMENT COMMITTEE

With effect from 30 April 2023, Dato' Lua Choon Hann was appointed as a compliance officer under the GEM Listing Rules and a member of the risk management committee of the Company.

As at the date of this announcement, Dato' Lua Choon Hann:

- (a) was an executive director of PRG Holdings Berhad, a company listed on the Main Market of the Bursa Malaysia Securities Berhad;
- (b) held 260,000 shares of the Company, representing 0.04% of issued shares of the Company; and
- (c) was the authorised representative of the Company under the GEM Listing Rules.

Saved as disclosed above, Dato' Lua Choon Hann:

- (a) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company; and
- (b) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rules 17.50(2).

CHANGE OF AUTHORISED REPRESENTATIVE

With effect from 30 April 2023, Mr. Cheah Eng Chuan was appointed as an authorised representative under the GEM Listing Rules.

As at the date of this announcement, Mr. Cheah Eng Chuan was the executive Director of the Company. Saved as disclosed above, Mr. Cheah Eng Chuan:

- (a) did not hold any directorships in other listed public companies in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (b) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company;
- (c) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (d) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rules 17.50(2).

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) nor are there any matters that need to be brought to the attention of the shareholders of the Company in respect of the appointments of Dato' Lua Choon Hann and Mr. Cheah Eng Chuan.

By order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 1 May 2023

As at the date of this announcement, the non-executive directors are Dato' Lim Heen Peok (the chairman) and Mr. Ng Tzee Penn, the executive directors are Mr. Cheah Eng Chuan and Dato' Lua Choon Hann, and the independent non-executive directors are Mr. Ho Ming Hon and Dato' Sri Dr. Hou Kok Chung and Dato' Lee Chee Leong.

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.furniweb.com.my.